**Reservation agreement, direct credit, Altos del Huife Inmobiliaria SA**.

In Pucon, a ------------------ 2016, appears Don Hugo Maximiliano Arcaya Bakit, Agronomist, identity card number and unique tax role8046123-2, representing Altos del Huife Inmobiliaria SA, the rotation of its name, Unique Tax76495475-0, Both domiciled in street Ramón Freire number 3195, SantiagoAs owner and marketer, and the other party don ......................................., nationality ............... ............... (or profession), single / married in regime of ...... / ... .. civilly united, residing in ................... .. In the district of ............, tax ID card and number ........................ unique role, as an interested party, who exposed:

1) Altos del Huife Inmobiliaria SA owns an estate of an area of ​​98.22 hectares, located on site Huife, district of Pucon, with a draft approved subdivision, consisting of, among others, the lot number ...... .. with a usable area of ​​...... square meters.

2) By this act the applicant reserves to itself or to a person designated in writing the respective lot number ...... .. referred to above.

3.1) The property price is the sum of ......... .. unidades de fomento, to be paid as follows:

- the sum of $ 3.000.0000.-, equivalent to ....... unidades de fomento, by check / electronic transfer ......, issued on behalf of**Inmobiliaria SA Altos del Huife**  the current bank account Corpbanca No. 51679552.

3.2) The sum of $ .......... ...... equivalent. UF to be documented with the signing of the promise of sale, by delivering $ .......... ------- checks each current account number ............. . ------- Bank, drawn by the promisor buyer with maturities ------- day of each month, starting in 2016. a ......... the said quotas have been implemented them interest determined by agreement of 5% annually. In the case of default, Conventional maximum interest for non-adjustable operations will apply from that date until actual payment.

Inmobiliaria undertakes to respect strictly such date, without any acceleration clause for non-payment of any of them.

4) Operating expenses of lawyer and notary associated with the sale will be covered by the housing. The cost of registration of property in the Real Estate Pucon is the responsibility of the buyer.

5) This reserve shall be valid and effective until the conclusion of the promise of sale of the lot reserved, as elaborated by minuta **Inmobiliaria SA Altos del Huife**, Which shall be signed no later than the day .... of ......... 2016, at 12:30 hours in the Notarial Pucon. The final sale will be signed within 30 days following the payment of the last installment of the price.

6) After the period mentioned in the previous number, if the applicant does not sign the purchase agreement, whatever the cause of it, **Inmobiliaria SA Altos del Huife** It shall be entitled to dispose of the lot to this reserve and to retain title fine as conventional and early damages assessing, the sum of $3.000.000; paid to sign this instrument, expiring this agreement.

7) The parties set their domiciles in Pucón commune for the purposes of this agreement and the deed.

In proof, previous reading and in acceptance signed by the appearing two copies of the same tenor being one power **Inmobiliaria SA Altos del Huife**. Yone interested power.

------------------------------------- **Hugo Maximiliano Arcaya Bakit**

**Interested** pp**Inmobiliaria SA Altos del Huife**